## UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

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MEPCO FINANCE CORPORATION,

Case No. 1:11-cv-369 Honorable William T. Hart

Plaintiff/Counter-Defendant,

MOTION FOR ENTRY OF CONSENT JUDGMENT

TIER ONE WARRANTY LLC; and DALLAS NATIONAL INSURANCE COMPANY,

Defendants/Counter-Plaintiffs,

and

v.

DALLAS NATIONAL INSURANCE COMPANY,

Cross-Claimant,

v.

TIER ONE WARRANTY LLC,

Cross-Defendant.

NOW COMES PLAINTIFF, Mepco Finance Corporation ("Mepco"), by and through its attorneys, and herby moves this Court for entry of the consent judgment attached as **Exhibit A**. In support of this motion, Mepco states as follows:

- 1. In October 2013 Mepco and Tier One Warranty LLC ("Tier One") entered into a settlement agreement (the "Settlement Agreement") under which Tier One agreed to pay Mepco \$3,250,000 pursuant to an agreed-upon payment schedule. (*See* Settlement Agreement, **Ex. B**.)
- 2. Tier One also agreed to the entry of the consent judgment attached as **Exhibit A** if Tier One defaulted under the terms of the parties' Settlement Agreement, including by missing any of the scheduled payments required under the Settlement Agreement.

- 3. Tier One has not made any of the required payments under the Settlement Agreement and is currently in default. (See B. Doyle Decl., Ex. C.)
- 4. Mepco sent notice of default to Tier One pursuant to the terms of the Settlement Agreement, and Tier One's cure period has expired. (*See id.*)

WHEREFORE, Mepco respectfully requests that the consent judgment attached as **Exhibit A** be entered pursuant to the parties' agreement.

Respectfully submitted,

VARNUM LLP Attorneys for Plaintiff/Counter-Defendant

Date: August 4, 2014 By: /s/ Brion B. Doyle

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## **CERTIFICATE OF SERVICE**

The undersigned certifies that on this 4th day of August, 2014, a true and correct copy of

the foregoing was served via the Court's CM/ECF system to:

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